



BERMUDA

BERMUDA MONETARY AUTHORITY (50TH YEAR ANNIVERSARY COMMEMORATIVE COINS) REGULATIONS 2018

BR 134 / 2018

The Minister of Finance, in exercise of the powers conferred by section 13 of the Bermuda Monetary Authority Act 1969 and on the recommendation of the Bermuda Monetary Authority, makes the following Regulations:

Citation

1 These Regulations may be cited as the Bermuda Monetary Authority (50th Year Anniversary Commemorative Coins) Regulations 2018.

Interpretation

2 In these Regulations—

“Authority” means the Bermuda Monetary Authority; and

“commemorative coins” means the Bermuda 50th Year Anniversary Commemorative Coins to be issued under these Regulations.

Issue of the commemorative coins

3 The Authority may, in accordance with the specifications set out in these Regulations, issue a commemorative coin series of lobed-shaped triangle coins to commemorate fifty years of regulation in Bermuda.

Denomination of commemorative coins

4 The denominations of the commemorative coins shall be as follows—

(a) Coin 1 - one ounce silver - \$2;

(b) Coin 2 - one -twentieth ounce gold - \$5; and

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- (c) Coin 3 - cupronickel - \$0.25.

Form and design

5 The form and design of the commemorative coins shall be in accordance with the sample coins deposited with the Authority and in particular—

- (a) the obverse design of every commemorative coin shall be the portrait by sculptor Ian Rank-Broadley of Her Majesty Queen Elizabeth II in profile, together with the inscriptions “BERMUDA”, “ELIZABETH II” and “2019”;
- (b) the reverse design of every commemorative coin of the series shall respectively depict the name and logo of the BERMUDA MONETARY AUTHORITY;
- (c) the shape of every commemorative coin shall be three lobed.

Standard weight and composition

6 The standard weight and composition of the commemorative coins, and the amount of tolerance and variation allowed therein shall be as set forth in the Schedule.

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SCHEDULE

(Paragraph 6)

REMEDY ALLOWANCE

Coin Description	Standard Composition	Standard Weight (grammes)	Standard Diameter (millimetres)	Edge	Weight (grammes)	Composition	Diameter (millimetres)	Shape
one ounce silver (colour)	0.925 Ag	34.04g	35mm	plain	+/- 0.41g	silver 92.5% Ag, 7.5% Cu	+/- 0.08mm	Three Lobed
one-twentieth ounce gold	0.999 Au	1.555g	15mm	plain	+/- 0.05g	gold 99.9% Au	+/- 0.08mm	Three Lobed
cupro-nickel coin	Cu-Ni	17.25g	35mm	plain	+/- 0.52g	copper 75% nickel 25%	+/- 0.08mm	Three Lobed

Made this 1st day of November 2018

Premier and Minister of Finance

[Operative Date: 06 November 2018]