



BERMUDA

CORPORATE SERVICE PROVIDER BUSINESS EXEMPTION
AMENDMENT ORDER 2019

BR 136 / 2019

The Minister of Finance, in exercise of the power conferred by section 9(2) of the Corporate Service Provider Business Act 2012, and acting on the advice of the Bermuda Monetary Authority, makes the following Order:

Citation

1 This Order may be cited as the Corporate Service Provider Business Exemption Amendment Order 2019.

Inserts paragraph 4

2 The Corporate Service Provider Business Exemption Order 2015 is amended by inserting after paragraph 3 the following new paragraph—

“Annual declaration of continuing qualification for exemption

4 (1) Each specified person referred to in paragraph 3 shall, on or before 31 March in every year, where such person continues to qualify for exemption, file a declaration with the Authority stating that it continues to qualify for exemption and is in compliance with the conditions of its exemption, where such specified person's exemption is subject to conditions imposed by the Authority under the Act.

(2) A declaration filed with the Authority in accordance with subparagraph (1), shall be in such form and contain such information and documents as the Authority may determine.”.

Commencement

3 This Order shall come into operation on 31 December 2019.

CORPORATE SERVICE PROVIDER BUSINESS EXEMPTION AMENDMENT
ORDER 2019

Made this 23rd day of December 2019

Acting Minister of Finance

[Operative Date: 31 December 2019]