



BERMUDA

CUSTOMS DUTY (WEDCO - KING'S WHARF REDEVELOPMENT) REMISSION
ORDER 2019

BR 77 / 2019

The Minister of Finance, in exercise of the power conferred by section 2 of the Customs Duty (Special Remission) Act 1951, makes the following Order:

Citation

1 This Order may be cited as the Customs Duty (WEDCO - King's Wharf Redevelopment) Order 2019.

Interpretation

2 in this Order—

“qualifying goods” means building materials, fixtures and fittings;

“undertaking” means the King's Wharf redevelopment project in Dockyard;

“WEDCO” means the West End Development Corporation established as a body corporate under section 3 of the West End Development Corporation Act 1982.

Exempted person

3 WEDCO is an exempted person for the purposes of this Order and for the purposes of the Customs Duty (Special Remission) Act 1951.

Exemption

4 WEDCO is granted a complete exemption from the payment of import duty charged on the qualifying goods imported by it or its agents, that would otherwise be payable under the Customs Tariff Act 1970, provided that such goods are intended to be used or imported in connection with the undertaking.

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End-use condition

5 The qualifying goods must be incorporated into or be affixed to the structure of King's Wharf.

Commencement and expiration

6 (1) This Order is deemed to have come into operation on 1 November 2018 and expires on 31 October 2020.

(2) At the expiration of this Order, goods that have been imported with the benefit of duty remission shall not be subject to any further import duty by reason only that this Order ceases to have effect.

Made this 12th day of June 2019

Minister of Finance

[Operative Date: 01 November 2018]