



BERMUDA

TAXES MANAGEMENT (LARGE SHIP INFRASTRUCTURE TAX
PRESCRIBED FORMS) REGULATIONS 2019

BR 47 / 2019

In exercise of the powers conferred on the Minister of Finance by section 50 of the Taxes Management Act 1976, the following regulations are hereby made:—

Citation

1 These Regulations may be cited as the Taxes Management (Large Ship Infrastructure Tax Prescribed Forms) Regulations 2019.

Prescription of forms for passenger departure tax

2 The following forms set out in the Schedule are prescribed for the purposes of large ship infrastructure tax—

- (a) Form LSIT1, being the form of application for registration under section 6 of the Taxes Management Act 1976 in respect of large ship infrastructure tax;
- (b) Form LSIT2, being the form of return to be furnished for the purposes of section 7 of that Act in respect of large ship infrastructure tax.

TAXES MANAGEMENT (LARGE SHIP INFRASTRUCTURE TAX PRESCRIBED FORMS) REGULATIONS 2019

SCHEDULE

Form LSIT1

GOVERNMENT OF BERMUDA

TAXES MANAGEMENT ACT 1976 - SECTION 6

LARGE SHIP INFRASTRUCTURE TAX

APPLICATION TO REGISTER FOR TAX

ACCOUNT NUMBER |

1. NAME OF OWNER:-----
BUSINESS ADDRESS:-----
TELEPHONE/FAX NUMBER:-----
MAILING ADDRESS:-----
2. NAME OF OPERATOR:-----
BUSINESS ADDRESS:-----
TELEPHONE/FAX NUMBER:-----
MAILING ADDRESS:-----
3. NAME OF AGENT:-----
BUSINESS ADDRESS:-----
TELEPHONE/FAX NUMBER:-----
MAILING ADDRESS:-----
4. NAME OF PASSENGER SHIP(S):-----

TAXES MANAGEMENT (LARGE SHIP INFRASTRUCTURE TAX PRESCRIBED FORMS) REGULATIONS 2019

 I HEREBY DECLARE THE FOREGOING TO BE TRUE TO THE BEST OF MY KNOWLEDGE.

SIGNED..... DATE.....
 OWNER/OPERATOR/AGENT

Form LSIT2
 GOVERNMENT OF BERMUDA
 TAXES MANAGEMENT ACT 1976 - SECTION 7
 LARGE SHIP INFRASTRUCTURE TAX

ACCOUNT NUMBER |

1. DATE OF DEPARTURE:-----
2. NAME OF PASSENGER SHIP:-----
3. NAME OF OWNER, OPERATOR OR AGENT:-----
4. BUSINESS ADDRESS:-----
5. TELEPHONE/FAX NUMBER:-----
6. TAX CALCULATION:

NUMBER OF ARRIVING PASSENGERS (A)	PASSENGERS DISEMBARKING IN BERMUDA (B)	NUMBER OF EXEMPTED PERSONS (C)	NUMBER OF CRUISE PASSENGERS D = (A-B-C)	PASSENGERS EMBARKING IN BERMUDA (E)	TOTAL NUMBER OF PASSENGERS SUBJECT TO TAX F = (D +E)
*TAX RATE (G)					
TOTAL LARGE SHIP INFRASTRUCTURE TAX PAYABLE = (F X G)					

7. REASON FOR EXEMPTION:-----

- Signed..... Date.....

TAXES MANAGEMENT (LARGE SHIP INFRASTRUCTURE TAX PRESCRIBED FORMS) REGULATIONS 2019

Owner, operator, agent

*Tax Rate per passenger:

\$22 - April 1 to Oct 31 (inclusive)

Nil - Nov 1 to Mar 31 (inclusive)

Note: This return should be submitted to the Tax Commissioner with payment within seven days of departure of a ship. Penalties are charged at 5% of the unpaid tax for each week or part of a week that the tax remains unpaid, to a maximum of 30%.

FOR OFFICIAL USE
ONLY

Made this 2nd day of April 2019

Temporary Minister of Finance

[Operative Date: 02 April 2019]