



BERMUDA

CUSTOMS DUTY (BERMUDA PAPER COMPANY LTD.) REMISSION  
ORDER 2020

BR 5 / 2020

The Minister of Finance, in exercise of the power conferred by section 2 of the Customs Duty (Special Remission) Act 1951, makes the following Order:

Citation

1 This Order may be cited as the Customs Duty (Bermuda Paper Company Ltd.) Remission Order 2020.

Interpretation

2 In this Order—

“exempted goods” means machinery, raw materials and packaging;

“undertaking” means the manufacturing and distribution of household and commercial paper products in Bermuda.

Exempted person

3 Bermuda Paper Company Ltd. and its agents are an exempted person for the purposes of this Order and the purposes of the Customs Duty (Special Remission) Act 1951.

Exemption from import duty

4 (1) Bermuda Paper Company Ltd. and its agents are partially exempted from the payment of import duty charged on the exempted goods, provided that such goods are to be imported in connection with the undertaking.

(2) In subparagraph (1), “partially exempted” means exempted from the import duty that may be payable under the Customs Tariff Act 1970 at a rate of 5% of the value of the exempted goods.

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Commencement and expiration

5 (1) This Order is deemed to have come into operation on 13 October 2019 and will expire on 12 October 2020.

(2) At the expiration of this Order, the exempted goods that were imported with the benefit of the duty remission shall not be subject to any further import duty by reason only that this Order ceases to have effect.

Made this 24th day of January 2020

Minister of Finance

[Operative Date: 13 October 2019]