



BERMUDA

FOREIGN CURRENCY PURCHASE TAX (EXEMPTION) ORDER 2020

BR 22 / 2020

The Minister of Finance, in exercise of the power conferred by section 7 of the Foreign Currency Purchase Tax Act 1975, makes the following Order:

Citation

1 This Order may be cited as the Foreign Currency Purchase Tax (Exemption) Order 2020.

Amends Second Schedule

2 At the end of the Second Schedule to the Foreign Currency Purchase Tax Act 1975 (exempted transactions), insert—

“3 A transaction undertaken by Saturn Solar Bermuda 1 Ltd. in relation to the construction and management of the 6 MW Solar Farm on the airport peninsula, Parish of St. George, the construction of which is to be completed in 2020.”.

Made this 23rd day of March 2020

Minister of Finance

[Operative Date: 25 March 2020]