



BERMUDA

CONTRIBUTORY PENSIONS (AMENDMENT OF BENEFITS) ORDER 2023

BR 22 / 2023

The Minister of Finance, in exercise of the powers conferred by section 37 of the Contributory Pensions Act 1970, makes the following Order:

Citation

1 This Order, which amends the Contributory Pensions Act 1970, may be cited as the Contributory Pensions (Amendment of Benefits) Order 2023.

Amends principal Act to increase benefits

2 The benefit rates in the provisions of the Contributory Pensions Act 1970 referred to in column 1 of the Schedule to this Order are repealed and replaced by the amounts set out in column 2 of the Schedule.

Commencement

3 This Order is deemed to have come into operation on 16 August 2021.

CONTRIBUTORY PENSIONS (AMENDMENT OF BENEFITS) ORDER 2023

SCHEDULE

(paragraph 2)

AMENDMENTS RELATING TO BENEFITS

Column 1 Provision amended	Column 2 New amount
Section 13(1)	\$116.88
Proviso to Section 13(1)	\$120.29
Section 17A(1)	\$169.77
Section 17B(1)	\$116.88
Paragraph 1 of Second Schedule	\$254.71
Paragraph 2 of Second Schedule	\$1.50
Proviso to paragraph 3 of Second Schedule	\$120.29
Paragraph 1 of Third Schedule	\$254.71
Proviso to paragraph 2 of Third Schedule	\$120.29
Paragraph 3(1) of Third Schedule	\$25.41

Made this 27th day of March 2023

Acting Minister of Finance

[Operative Date: 16 August 2021]