



BERMUDA

DIGITAL ASSET BUSINESS AMENDMENT ACT 2024

2024 : 34

WHEREAS it is expedient to amend the Digital Asset Business Act 2018 to allow for the payment of a fee to members of appeal tribunals constituted under the Act;

Be it enacted by The King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act, which amends the Digital Asset Business Act 2018 (the “principal Act”), may be cited as the Digital Asset Business Amendment Act 2024.

Amends section 49

2 Section 49 of the principal Act is amended by inserting after subsection (7) the following new subsection—

“(8) There shall be paid to the members of the tribunal such remuneration and allowances as the Minister may determine, after consultation with the Minister of Finance when another Minister has been appointed to administer this Act.”.

[Assent Date: 05 December 2024]

[Operative Date: 05 December 2024]