



**BERMUDA**

**CUSTOMS TARIFF AMENDMENT ACT 2024**

**2024 : 23**

WHEREAS it is expedient to amend the Fifth Schedule to the Customs Tariff Act 1970 for the purpose of lowering the rate of duty for diesel and fuel oils used by BELCO for the production of electricity;

Be it enacted by The King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

**Citation**

1 This Act may be cited as the Customs Tariff Amendment Act 2024.

**Amends Fifth Schedule**

2 The Fifth Schedule to the Customs Tariff Act 1970 is amended in the Table of End-Use Reliefs—

(a) by repealing CPC 4703 and replacing it as follows—

“

Description	Goods of tariff code 2710.192 (Diesel)
CPC	4703
Duty Rate	\$0.08 per <i>l</i>
Eligible Beneficiary	Bermuda Electric Light Company Ltd. (“BELCO”)
Qualifying Goods	Goods of tariff code 2710.192 (Diesel)
End-Use Conditions / Restrictions	Product must be used exclusively by BELCO.

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Specific Controls / Diversion	
Construction	For the avoidance of doubt, the general provisions of this Schedule shall be construed as one with this CPC.

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(b) by repealing CPC 4705 and replacing it as follows—

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Description	Goods of tariff code 2710.194 (Fuel oil)
CPC	4705
Duty Rate	\$0.08 per <i>l</i>
Eligible Beneficiary	Bermuda Electric Light Company Ltd. (“BELCO”)
Qualifying Goods	Goods of tariff code 2710.194 (Fuel oil)
End-Use Conditions / Restrictions	Product must be used exclusively by BELCO.
Specific Controls / Diversion	
Construction	For the avoidance of doubt, the general provisions of this Schedule shall be construed as one with this CPC.

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**Commencement**

3 This Act has statutory effect from 19 July 2024.

[Assent Date: 30 September 2024]

[Operative Date: 19 July 2024]