



BERMUDA

BERMUDA MONETARY AUTHORITY (POLYMER CURRENCY FORMS AND DESIGNS, ETC.) REGULATIONS 2023

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The Minister of Finance, in exercise of the power conferred by section 13 of the Bermuda Monetary Authority Act 1969 and on the recommendation of the Bermuda Monetary Authority, makes the following Regulations:

Citation

1 These Regulations may be cited as the Bermuda Monetary Authority (Polymer Currency Forms and Designs, Etc.) Regulations 2023.

Interpretation

2 In these Regulations —
“Authority” means the Bermuda Monetary Authority;
“currency note” means a currency note issued by the Authority pursuant to these Regulations.

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Denominations of currency notes

3 The denominations of the currency notes to be issued by the Authority shall be as follows—

- (a) \$2.00 (two dollars);
- (b) \$5.00 (five dollars);
- (c) \$10.00 (ten dollars);
- (d) \$20.00 (twenty dollars);
- (e) \$50.00 (fifty dollars); and
- (f) \$100.00 (one hundred dollars).

Dimensions of currency notes

4 Every currency note shall be 140 millimetres long and 68 millimetres wide.

Form and design of currency notes

5 The form and design of every currency note shall be in accordance with the sample note deposited with the Authority and in particular—

- (a) every currency note shall—
 - (i) bear a portrait of His Majesty King Charles III;
 - (ii) bear a visible fluorescence image in the top left-hand quarter;
 - (iii) incorporate BMA in the clear transparent window and magnetic stripe features;
 - (iv) bear a tactile emboss over the value of currency in dollar symbol in the top right quarter of the front of every note and the top left quarter of the back of every note;
- (b) the value of currency notes shall be expressed as follows—
 - (i) in words, in the top left-hand corner of the front of every note, and in the top right-hand corner of the back of every note;
 - (ii) by a dollar symbol—
 - (A) in the bottom right-hand corner and the top right quarter of the front of every note; and
 - (B) in the bottom left-hand corner and the top left quarter of the back of every note;
- (c) the words “Bermuda Monetary Authority” shall appear prominently on the front and on the back of every currency note;
- (d) the words “This note is legal tender issued under the Bermuda Monetary Authority Act 1969” shall appear on the front of every currency note;

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- (e) every currency note shall be numbered serially in such manner as the Authority may determine;
- (f) the predominant colour of currency notes shall respectively be as follows—
 - (i) \$2.00 – turquoise;
 - (ii) \$5.00 – pink;
 - (iii) \$10.00 – purple;
 - (iv) \$20.00 – green;
 - (v) \$50.00 – yellow;
 - (vi) \$100.00 – red;
- (g) the predominant features of the design of the front of currency notes shall respectively be as follows—
 - (i) \$2.00 – Bluebird;
 - (ii) \$5.00 – Blue Marlin;
 - (iii) \$10.00 – Blue Angel Fish;
 - (iv) \$20.00 – Whistling Frog;
 - (v) \$50.00 – Longtail;
 - (vi) \$100.00 – Red Cardinal;
- (h) the predominant features of the design of the back of currency notes shall respectively be as follows—
 - (i) \$2.00 – vignette of Dockyard Clock Tower and the statue of Neptune;
 - (ii) \$5.00 – view of Horseshoe Bay Beach and Somerset Bridge;
 - (iii) \$10.00 – view of the ship “Deliverance” and the Commissioner’s House;
 - (iv) \$20.00 – view of Gibb’s Hill Lighthouse and St. Mark’s Church;
 - (v) \$50.00 – view of St. Peter’s Church;
 - (vi) \$100.00 – view of the House of Assembly.

Device on currency notes

6 The device to be borne by every currency note shall be a clear transparent window feature.

Authentication of currency notes

7 The currency notes shall be authenticated by facsimile signatures of the Chairman and a Director of the Authority.

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DESIGNS, ETC.) REGULATIONS 2023**

Made this 10th day of February 2023

Premier and Minister of Finance

[Operative Date: 13 February 2023]