



BERMUDA

INSURANCE (PRUDENTIAL STANDARDS) (RECOVERY PLAN) AMENDMENT RULES 2024

BR 79 / 2024

The Bermuda Monetary Authority, in exercise of the power conferred by sections 6A(1)(j) and 6G of the Insurance Act 1978, makes the following Rules:

Citation

1 These Rules may be cited as the Insurance (Prudential Standards) (Recovery Plan) Amendment Rules 2024.

Amends rule 3

2 Rule 3 of the Insurance (Prudential Standards) (Recovery Plan) Rules 2024 is amended—

(a) in paragraph (d) by deleting “authority.” and substituting “authority;”;

(b) by inserting after paragraph (d) the following—

“(e) whether the Authority is the group-wide supervisor of the insurance group.”.

Commencement

3 These Rules come into operation on 1 May 2025.

**INSURANCE (PRUDENTIAL STANDARDS) (RECOVERY PLAN) AMENDMENT
RULES 2024**

Made this 19th day of July 2024

Chairman
Bermuda Monetary Authority

[Operative Date: 01 May 2025]