



BERMUDA

INSURANCE ACCOUNT AMENDMENT RULES 2025

BR 6 / 2025

The Bermuda Monetary Authority, in exercise of the power conferred by section 6A of the Insurance Act 1978, makes the following Rules:

Citation

1 These Rules may be cited as the Insurance Account Amendment Rules 2025.

Amends rule 14

2 Rule 14 of the Insurance Account Rules 2016 is amended—

- (a) in paragraph (d) by inserting after “Schedules IX and X” the words “and Schedules XVIII and XIX for insurers that report using IFRS”;
- (b) by inserting after “Schedule XI” the words “and Schedule XX for insurers that report under IFRS”.

Inserts Schedules

3 The Insurance Account Rules 2016 are amended by inserting after Schedule XVII the following new Schedules—

- “ SCHEDULE XVIII
Content of Condensed General Purpose Financial
Statements (IFRS Basis)
- SCHEDULE XIX
Notes to Condensed General Purpose Financial
Statements (IFRS Basis)

INSURANCE ACCOUNT AMENDMENT RULES 2025

SCHEDULE XX
Instructions Affecting the Condensed General Purpose
Financial Statements (IFRS Basis)

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Made this 26th day of February 2025

Chairman
Bermuda Monetary Authority

[Operative Date: 26 February 2025]