

BERMUDA

REGISTRAR OF COMPANIES (ANNUAL CORPORATE REGULATORY FEES) AMENDMENT ACT 2024

2024:15

WHEREAS it is expedient to amend the Registrar of Companies (Annual Corporate Regulatory Fees) Act 2024 and the Registrar of Companies (Annual Corporate Regulatory Fees) (No. 2) Act 2024 in order to cause those Acts to be deemed to have commenced on 1 January 2024 so as to have the annual corporate regulatory fee payable by all the entities referred to under those Acts be due and payable by 31 March 2024 or such other date as the Registrar of Companies shall determine;

Be it enacted by The King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Registrar of Companies (Annual Corporate Regulatory Fees) Amendment Act 2024.

Repeals and replaces section 4 of Registrar of Companies (Annual Corporate Regulatory Fees) Act 2024

 $2\,$ The Registrar of Companies (Annual Corporate Regulatory Fees) Act 2024 is amended by repealing section 4 and replacing the following—

"Commencement

4 This Act shall be deemed to have come into operation on 1 January 2024.".

REGISTRAR OF COMPANIES (ANNUAL CORPORATE REGULATORY FEES) AMENDMENT ACT 2024

Repeals and replaces section 8 of Registrar of Companies (Annual Corporate Regulatory Fees) (No. 2) Act 2024

3 The Registrar of Companies (Annual Corporate Regulatory Fees) (No. 2) Act 2024 is amended by repealing section 8 and replacing the following—

"Commencement and dates of payment of annual corporate regulatory fee

- 8 (1) This Act shall be deemed to have come into operation on 1 January 2024.
- (2) Payment of the annual corporate regulatory fee for the year 2024 with respect to each entity required under this Act to pay the fee shall be made by—
 - (a) 31 March 2024; or
 - (b) no later than such other date as the Registrar of Companies shall determine by notice published in the Gazette, which notice shall be subject to the negative resolution procedure.

Validation of payments

Any payment, made before the enactment of this section, of the annual corporate regulatory fee by an entity referred to in this Act, which annual corporate regulatory fee is provided in this Act to be payable in January, is hereby deemed to be a valid annual corporate regulatory fee payment for the year 2024 for the purposes of this Act.".

[Assent Date: 15 July 2024]

[Operative Date: 15 July 2024]